



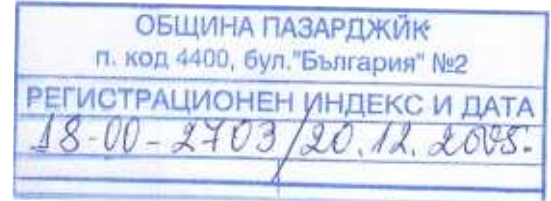
Municipality of Pazardjik

4400 Pazardjik 2 Bulgaria Bul, Phone:(034) 44 55 01,

Fax:(034) 44 24 95

e-mail: secretary@pazardjik.bg

TO: Export-import Bank of United States
Export Finances, Operations Division
811 Vermont Avenue, NW
Washington, DC 20571



Dear Sirs,

This letter is to confirm that City of Pazardjik has Credit Rating by Moody's - BA3. The City of Pazardjik fully support the project: "Building a Food Processing Plant" on the territory of Pazardjik by the company GPJ Prim.

Very Truly:

Ivan Evstatiev
Mayor of Pazardjik Municipality

